

Environmental Justice and Just-Transition Panel

Rev. Dr. Gregory I. Simpson
Climate Solutions Summit 2019
SUNY New Palz
September 21, 2019



Finds its roots in:

1. Trade Union Movement
(International Trade Union Confederation - 170 million workers in 163 countries)
2. Environmental Justice movement.
3. Shareholder Advocacy
Interfaith Center on Corporate Responsibility (ICCR)



Christina Cobourn
Herman, Program Director
for Climate & the
Environment, ICCR

Some of the movement leaders who have built a strong foundation for just transition



Connie Tucker, Southern Organizing
Committee for Economic & Social Justice



Jose Bravo,
Just Transition Alliance



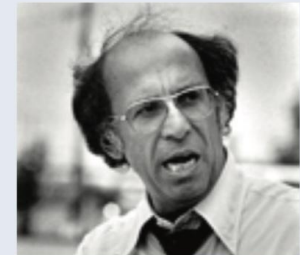
Pam Tau Lee, Chinese
Progressive Association



Richard Moore, Southwest Network for
Environmental and Economic Justice
and Los Jardines Institute



Tom Goldtooth, Indigenous
Environmental Network



Tony Mazzocchi, Oil, Chemical &
Atomic Workers International Union

CLIMATE JUSTICE ALLIANCE JUST TRANSITION PRINCIPLES

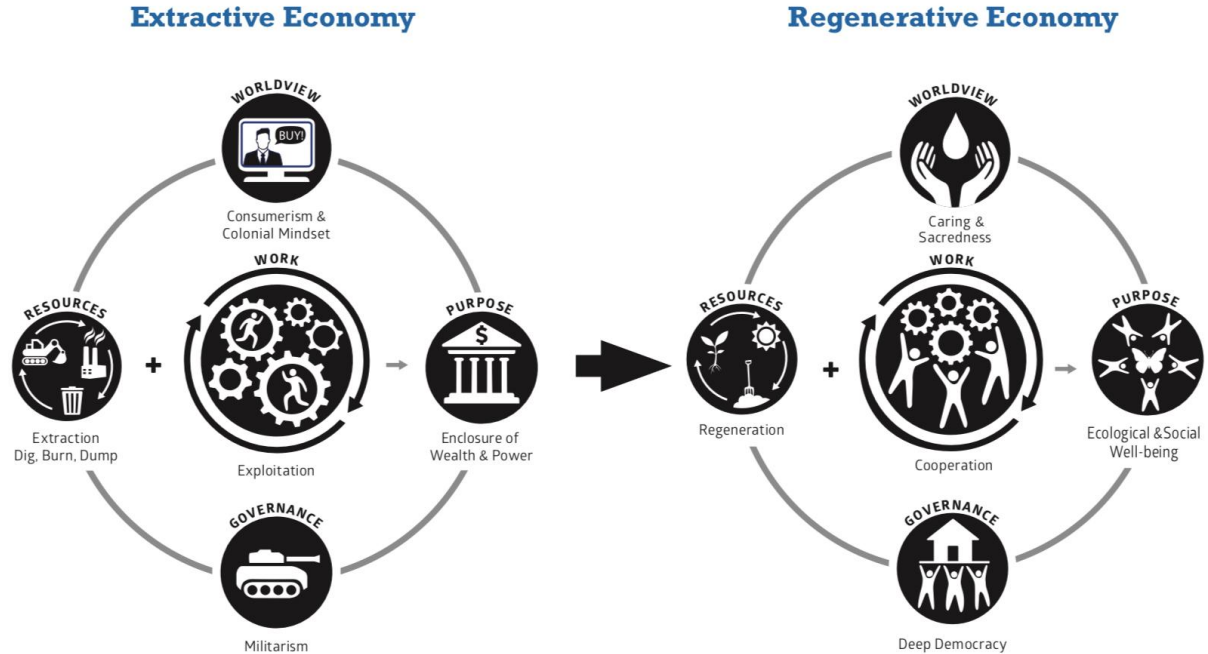
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Climate Justice Alliance

“Just Transition is a principle, a process and a practice.”





Investing in a just transition

Why investors need to integrate a social dimension into their climate strategies and how they could take action

Nick Robins, Vonda Brunsting and David Wood



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The just transition: 10 dimensions for investors to consider

1. The just transition is about managing both the positive and negative social and employment implications.

6. The just transition covers the social and the spatial, highlighting the importance of place.

2. The just transition is global in scope, affecting developed and developing countries.

7. The just transition needs to be understood along global value chains.

3. The just transition is a whole-economy issue, covering all sectors, far beyond energy.

8. The just transition is about both process ('how') and performance ('what').

4. The just transition connects climate change with the Sustainable Development Goals.

9. The just transition is part of a growing focus on unequal financial and economic systems.

5. The just transition is part of the future of work in an increasingly digital economy.

10. The just transition will need to be delivered in a time of political disruption and upheaval.





The just transition: options for investor action

1. Investment strategy

- Include just transition principles in a statement of investment beliefs.
- Incorporate just transition principles within climate policy statements.
- Making just transition a part of investor scenario exercises on climate change
- Integrate just transition into human resource management processes internally.
- Embed just transition principles into consultant and manager searches externally.
- Communicate action on the just transition with clients, savers and beneficiaries.

2. Investor engagement

- Broaden the scope of climate engagement to include the social dimension, using the TCFD framework: strategy (including scenarios), risk management, governance and metrics.
- Carry out initial social and employment assessments of climate-exposed assets, covering key just transition issues such as worker engagement, skills development, occupational health and safety, social protection (including healthcare and pensions), labour standards (including freedom of association, collective bargaining), social dialogue, supply chain and community relations.

3. Capital allocation

Place just transition principles within both core and thematic approaches within:

- Fixed income (including green and social bonds)
- Public equity (including large and small caps)
- Private equity/venture capital (including impact investing)
- Real assets (including infrastructure, property, land and forestry)
- Cash (including commercial banks and community development finance institutions)

4. Policy dialogue

- Involve investors in international policy discussions relevant to delivering the just transition (e.g. ILO, UNFCCC, G20).
- Encourage development finance institutions to develop strategies for the just transition.
- Support the inclusion of the just transition – and how to finance it – in national climate plans.
- Channel proceeds of public green bonds to just transition activities.
- Focus on the just transition within national roadmaps for green and sustainable finance.
- Develop regional strategies to attract investors into place-led green assets.



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